

IGNITE  
THAILAND



INVEST IN **ENDLESS OPPORTUNITIES**

Ignite your investment ambitions. With supportive government initiatives and a business-friendly landscape, now is the time to make your vision a reality in Thailand.

# Thailand's Investment Opportunities in Automotive and Electric Mobility

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Thailand Board of Investment, European Office

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# Strategic Landscape

in both location and International Cooperation

**71.6**  
Million population

**ASEAN**  
**2<sup>nd</sup>**  
Largest Economy

**530**  
Bn USD  
GDP



Liechtenstein  
Switzerland



**TH – EU FTA**  
under negotiation



**17** **FTAs with**  
**24** **Countries/Economies**

**new**



signed in January 2025



**Thailand-  
Bhutan**



**RCEP**      

**2.3** **Billion Consumers**  
(30% of the World's Population)

**ASEAN**  
**700** **Million Consumers**

**Greater Mekong Subregion**

**300** **Million Consumers**

 Thailand FTA partners

# Thailand's Infrastructure Readiness

## a Gateway to ASEAN and Asia

### Comprehensive Infrastructure

- **Strategic location** with connectivity to ASEAN / China
- **Well-established infrastructure** (Electricity, Water, Sea Port, Airport, Road, Rail)
- **79 Industrial estates** in 17 provinces
- **Deep Sea ports:** Bangkok, Laem Chabang, Map Ta Phut, Si Racha, Ranong, Songkhla, Phuket

### Robust Supply Chain

- Leading manufacturing hub and **strong supply chain** for automotive, electronics & electrical, chemical etc.

### Market Access

- Home to **71.6 million** in population
- Access to **ASEAN market** with a **population of over 700 million**
- **17 FTAs** with 24 nations including RCEP

### Digital Advancement

- Digital infrastructure / **5G**
- **World-class** data center / cloud services
- Digital & Startup **Ecosystem** / Community
- **High-level** digital transformation & **adoption**

### Green Transition Policy

- Incentives for **green transition**
- **Utility Green Tariff (UGT)** provide renewable energy bundled with the RE certificate (REC) with options of additionality & traceability.

### Safety & Low Risks

- **Conflict-free Zone** for MNEs
- **Low risk** of natural disasters

### Living in Thailand

- **World-class healthcare system** with **69** JCI-accredited hospitals
- **249 international schools across the country**, aligning global curriculum as schools in your home country & ensuring educational continuity



# Second Home of International Companies

FDI Stocks representing 50% of GDP since 2017

## Automotive

## Auto Parts

## Smart Electronics

## Petro-chemical

## Oil & Gas

## Bio-Based

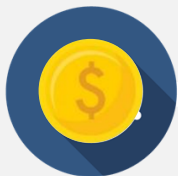


# BOI's Role: To Drive the Investment to the New Economy

## About BOI

# BOI

is a government agency  
under the Office of the Prime Minister



### Promoter

drives and promotes investment in private sector in alignment with the country's development strategy & the changing world context



### Integrator

integrates Government support tools such as tax, finance, and non-tax incentives in a whole package



### Facilitator

coordinates with agencies to develop the ecosystem & facilitate ease of investment & eliminates problems/obstacles



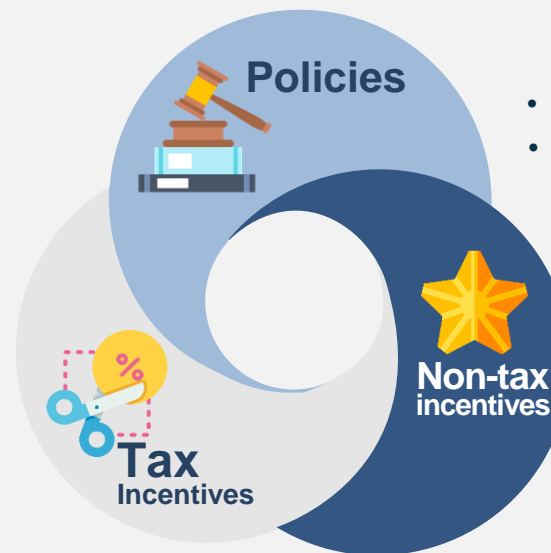
### Connector

links large-scale with small-scale enterprises, Thais with foreigners, across industries & locations to expand business opportunities

## Overseas Offices



## Policy & Incentives



- No export requirements
- 100% foreign ownership

- Land ownership
- Work permit & visa facilitation
- No restrictions on foreign currencies

- Corporate income tax exemption up to 13 years
- 50% Corporate income tax reduction for 5 years
- Exemption of import duties on machinery
- Exemption of import duties on raw or essential materials imported for exports
- Exemption of import duties on goods imported for R&D
- Double deduction for the cost of transportation, electricity and water\*
- 25% deduction for the cost of installation or construction of facilities\*

\* For projects applying for area-based incentives, such as SEZ

# BOI Promotion on Automotive

BOI promotes every various types of **Automotive and Parts.**



## INCENTIVES



Exemption  
CIT

Exemption  
Import duties on  
raw materials  
Used in R&D



Exemption  
Import duties on  
machinery



Exemption  
Import duties on  
raw materials



Non-tax  
incentives

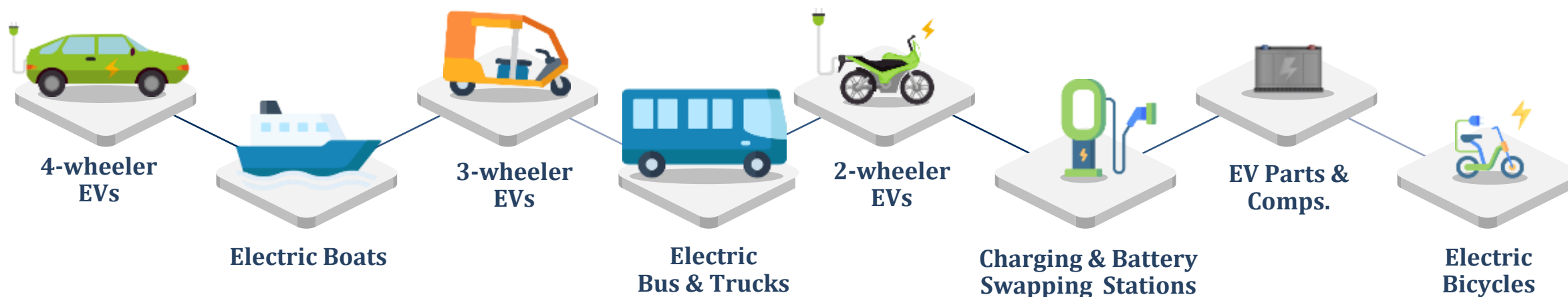
CIT Exemption:  
**3 - 13 years**



THAILAND  
BOARD OF  
INVESTMENT

# BOI Promotion on Electric Vehicles (EV)

BOI promotes every various types of **Electric Vehicles (EV)**, including **BEV platforms** and Development of **Software & Digital Platform** with an aim of developing the country as Asia's manufacture hub of EVs.



## INCENTIVES



Exemption  
CIT

Exemption  
Import duties on  
raw materials  
Used in R&D



Exemption  
Import duties on  
machinery



Exemption  
Import duties on  
raw materials



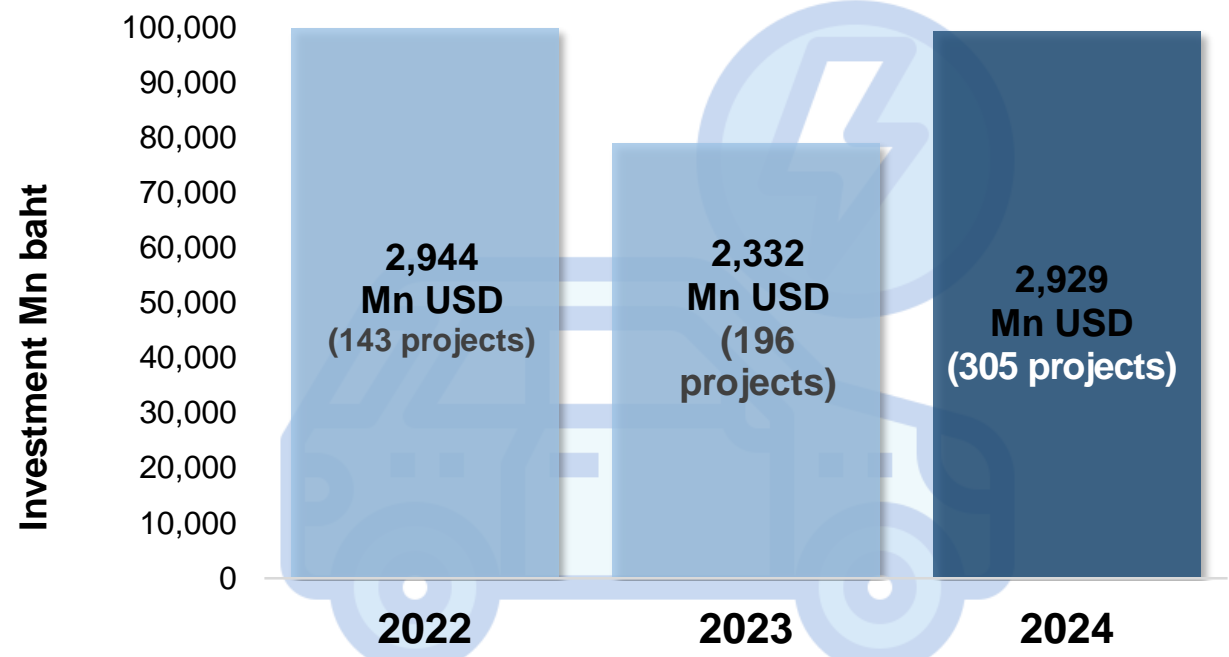
Non-tax  
incentives

*CIT Exemption:*  
**3 - 13 years**



# Investment Promotion in xEV and Parts Industry

In 2022-2024, applications for promotion totaled **644** projects with a combined investment of **8,200 Mn USD**.



## Major upcoming Investment Plans in Thailand



**MAZDA** plans to expand investment in Thailand > **5 billion baht**, using Thailand as the main production base for Mild Hybrid (MHEV) B-SUVs. The target is to produce **100,000 units per year** to export worldwide.



**NISSAN** plans to **produce a new HEV model**, using Thailand as a key production base for ASEAN. The company will also integrate its current production lines to improve management efficiency.



**MITSUBISHI MOTOR** plans to **launch a new HEV model**, as well as starts producing **Minicab EV** in the second half of 2025.

**ISUZU** **ISUZU** plans to produce **BEV pickup trucks** for export to Norway this year and is currently developing commercial vehicles using a battery swapping system.

### Examples of approved investment projects under-construction



### Examples of BEV manufacturing projects already in operation





# With 30@30 aspiration, Thailand will be ranked among top global BEV Manufacturers by 2025

## 2025 Global BEV Vehicles Manufacturing Ranking

Rank	Country	Volume (Million Units)
1	China	7.35
2	USA	2.17
3	Germany	2.00
4	Japan	1.08
5	France	0.63
6	South Korea	0.62
7	Mexico	0.56
8	Czech	0.36
9	UK	0.31
10	Spain	0.27
11	Thailand	0.23
12	Italy	0.19
13	Poland	0.11
14	Hungary	0.10
15	India	0.08

## 2030 Global BEV Vehicles Manufacturing Ranking

Rank	Country	Volume (Million Units)
1	China	15.54
2	USA	4.90
3	Germany	4.86
4	Spain	2.36
5	Hapan	1.80
6	France	1.56
7	South Korea	1.10
8	Czech	1.09
9	Mexico	0.90
10	Thailand	0.73
11	Italy	0.71
12	UK	0.69
13	India	0.55
14	Hungary	0.45
15	Romania	0.26

# BOI Industrial Linkage Services

## BOI Supports



- Customized Business Matching
  - JV Partner
  - Talent Sourcing- Job Matching
- Free Sourcing Services
- International Sourcing: Exhibit Thai Vendors Potential at International Exhibitions
- Online Database/Website BUILD Platform

## Sample of Companies joining BOI Linkage Services



ASEAN'S LARGEST INDUSTRIAL SUBCONTRACTING AND BUSINESS MATCHING EVENT

**SUBCON THAILAND**

**14-17 MAY 2025**  
BITEC, Bangkok, Thailand  
Hall 104

Business Matching	Total Visitors	Expected Industrial Linkage Value
 <b>9,975 Pairs</b>	 <b>46,259 Visitors</b>	 <b>667 Million USD</b>

**NEXT** 

**SUBCON THAILAND** **13-16 MAY 2026**  
BITEC Bangkok, Thailand  
Show Times: 10.00-18.00 Hrs.



# Benefits from Attending **SUBCON Thailand 2026** (11 – 15 May 2026)

## ▪ ASEAN Best “**Business Matching**” Platform



- Plenty of contacts of suppliers / partners / subcontractors (2025 edition with **Business Matching 9,975 pairs**)
- Network of professionals to support you in your next steps in Thailand
- Free Factory & Industrial park Visit
- Experience Thailand's hospitable business culture!

## **Special Package for overseas-Buyers**

- **Business Matching / Seminars : All free of Charge**
- **Accommodation:** 1 room/company, up to 4 nights
- **Transportation:** Airport – Hotel – Subcon Venue
- **Enjoy food & drink in Buyer's Lounge**





**Contact us:**

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# *Thank you*

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